

AGENDA FOR THE
SPECIAL STATE LEVEL BANKERS' COMMITTEE
MEETING

Financial Inclusion and Financial Literacy
Initiatives

(Vide RBI letter No:FIDD.CO.LBS. No. S319/02.13.005/2024-25 dated July 4, 2024)

Venue :- Hotel Ramada, Gangtok

Date : - 13.09.2024 (Friday)

Convener Bank:



Financial Inclusion and Financial Literacy-Progress and Assessment under National Strategy of Financial Inclusion (NSFI) for State of Sikkim as on 30th June 2024

Agenda

I: Quantitative Parameters:

(State, District, Aspirational District vis-à-vis State Average)-Data for last three financial years:

A. Access

a) Physical Access Indicators:

SI No.	Physical Access Indicators	FY 2022-23	FY 2023-24	FY 2024-25
1	Number of Bank Branches per one Lakh Population	27	28	29
2	Number of BC Outlets per one Lakh Population	48	56	61
3	Number of ATMs per one Lakh Population	30	34	35

b) Digital Access Indicators:

SI No.	Digital Access Indicators	FY 2022-23	FY 2023-24	FY 2024-25
1	Number of ATM cum Debit Cards	6,03,976	6,27,435	6,76,582
2	Number of Internet Banking Subscribers	3,19,750	3,31,180	3,51,360
3	Number of Mobile Banking Subscribers	4,89,120	5,08,075	5,32,690
4	Number of AePS (Aadhar enabled Payment System) Subscribers	5,29,369	5,45,645	5,82,079

c) Provision of banking Services in every village within a radius of 5 Kms/hamlet of 500 household: Status-Covered.

B. Usage

a) Saving Account Indicators:

SI No.	Saving Account Indicators	FY 2022-23	FY 2023-24	FY 2024-25
1	Number of BSBDA per one Lakh Population	11,856	12,289	12,946
2	Number of PMJDY account per one Lakh Population	14,135	14,427	14,946
3	Number of Women BSBDA per one Lakh Women Population	4,841	5,328	5,656
4	Number of Women PMJDY Account per One Lakh Women Population	7,135	7,349	7,887
5	Number of SHGs having Saving Bank Account	4,905	5,264	5,565
6	Out of total above, number of Women-SHGs with Saving Bank Account	4,905	5,264	5,565

b) Providing a Basic Bouquet of Financial Services (Micro Insurance and Micro Pension):

FY	Total No. of PMJDY Accounts		Out of total PMJDY, Enrolment of PMJJBY		Out of total PMJDY, Enrolment of PMSBY		Out of total PMJDY, Enrolment of APY		Out of total PMJDY, Enrolment of NPS	
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
2022-23	41763	45921	5611	6195	11345	13594	4127	3892	Nil	Nil
2023-24	42522	46770	5878	6435	11623	13890	4395	4106	Nil	Nil
2024-25	43061	48111	6095	6782	11990	14142	4600	4220	Nil	Nil

c) Credit Indicators:

SI No.	Credit Indicators	FY 2022-23	FY 2023-24	FY 2024-25
1	Number of Credit Accounts per one Lakh Population	28,180	28,540	29,046
2	Number of active/operative PMJDY accounts out of which accounts availing OD facility	24,139	24,695	26,482

i. Kisan Credit Card (KCC):

(Rs. In Lakh)

Financial Year	Total No. of KCC issued		Total No. of KCC issued to SF/MF	
	Number	Amount O/S (Rs. Lakh)	Number	Amount O/S (Rs. Lakh)
2022-23	18,735	97.05	18,735	97.05
2023-24	21,311	114.90	21,311	114.90
2024-25	15,822	81.80	15,822	81.80

ii. Micro Credit: Self Help Groups (SHG) & Joint Liability Groups (JLG):
(Rs. In Lakh)

Financial year	Total No. of SHGs	Out of which, No. of SHGs credit Linked	Average Ticket Size of SHG Loan O/S (Total Credit O/s to SHG/No. of credit linked SHGs)	Total No. of JLG	Loan O/s of JLGs	Average ticket size of JLG loan O/s (Total Credit O/s to JLG/No. of JLGs)
2022-23	5268	1915	1.82		NA	NA
2023-24	5625	2039	1.78		1068.45	0.39
2024-25	5786	2124	1.85	2834	1155.13	0.41

d) CD Ratio (State, Aspirational District and Districts having CD ratio less than 40% consecutively for last three financial year- NIL

II: Quantitative Parameters:

(State, District, Aspirational District vis-à-vis State Average)-Data for last three financial years:

a) Financial Literacy Indicators:

SI No.	Financial Literacy Indicators	FY 2022-23	FY 2023-24	FY 2024-25
1	Number of Financial Literacy Centers (FLCs)	6	6	6
2	Number of Financial Literacy Camps Conducted by FLCs and Number of Beneficiaries	12 & 9250	14 & 10540	7 & 3195
3	Implementation of Centre for Financial Literacy(CFL) at Block Level	Implemented Gangtok-5 Blocks, Gyalshing-2 Blocks, Mangan-3 Blocks, Namchi-8 Blocks	Implemented Gangtok-5 Blocks, Gyalshing-2 Blocks, Mangan-3 Blocks, Namchi-8 Blocks	Implemented Gangtok-5 Blocks, Gyalshing-2 Blocks, Mangan-3 Blocks, Namchi-8 Blocks

b) Skill development initiatives:

Number of Skill Development initiatives	Number of Beneficiaries		Out of (ii), Number of bank/Credit Linked	
	(I)		(III)	
	Male	Female	Male	Female
R-SETI	2022-23: 181 2023-24: 164 2024-25: 36	2022-23: 191 2023-24: 171 2024-25: 46	2022-23: 71 2023-24: 65 2024-25: 10	2022-23: 96 2023-24: 89 2024-25: 13
PMKVY	0	0	0	0
SRLM	2022-23: NA 2023-24: NA 2024-25: NA	2022-23:NA 2023-24:NA 2024-25: 40	2022-23: NA 2023-24: NA 2024-25: NA	2022-23: NA 2023-24: NA 2024-25: NA
Any Other	NA	NA	NA	NA

III: Enabling Infrastructure for further financial inclusion and Digital Payment Ecosystem:

a) Physical Infrastructure Inadequacies-Road/Power/Telecom connectivity:
Adaquate

b) Digital Infrastructure:

SI No.	Digital Infrastructure	FY 2022-23	FY 2023-24	FY 2024-25
1	Tele Density- Number of Telephone Subscribers per 100 inhabitants	140.58	142.45	146.62 (Wireless: 145.83, Wireline: 0.79).
2	Internet Density- Number of Internet Subscription per 100 inhabitants	98.45	103.28	112.52 (Wireless:109.62, Wireless:2.90)
3	Point of sale/QR Codes Density- Number of PoS/QR codes per 100 Merchants	61	74	86

IV: Progress in Pilot Project/Scaled up Project of Expanding and Deepening of Digital Payment undertaken in the identified district(s) in the state and way forward for scaling up the same in other districts of State:

SI No.	Name of the District	FY 2022-23	FY 2023-24	FY 2024-25
1	Gyalshing	90.28%	92.49%	95.91%
2	Mangan	87.69%	90.15%	92.84%
3	Gangtok	91.46%	94.89%	97.30%
4	Pakyong	83.98%	86.05%	88.33%
5	Soreng	86.74%	89.25%	91.77%
6	Namchi	91.56%	93.42%	95.15%

V: Any other specific issue relating to FI/FL/Digital Payment-NA